

State of Utah

Title and Escrow Commission Meeting

Meeting Information

Date: December 20, 2006

Time: 8:30am

Place: Emergency Teleconference

Members

Commission Members

(Attendees = x)

xChairperson, Darwin L. Johnson, *Wasatch* Joyce W. Clark, *Washington*
David M. Lattin, *Salt Lake*

xGlen W. Roberts, *Utah*

xR. Curt Webb, *Cache*

Department Staff

xJohn E. "Mickey" Braun, Jr.
Ass't Commissioner

xPerri Babalis
AG Legal Counsel

xDarrel Powell
Dir. Market Conduct

xMark Kleinfeld
Admin. Law Judge

xGerri Jones
MC Examiner

xSheila Curtis
MC Examiner

xJilene Whitby
PIO/Recorder

xTerri McLain
MC Examiner

MINUTES

I. Welcome and Introductions by Darwin L. Johnson, Chair

Darwin began the meeting at 8:45 a.m.

V. Review & Concur with Enforcement Action

(A copy of the Stipulation and Order, E-Case 1938, was emailed to participants on the 18th.)

- Mark briefly reviewed the findings and background of the case against Precision Title Insurance Agency. He noted that a director in the agency converted \$100,000 in funds to a personal account. The agency is now insolvent, the director was fired a couple of weeks earlier and fraud charges are being made against her. The department proposes that the agency's license be revoked immediately. There are no outstanding forfeitures against the agency.
- Curt made the **motion** to concur with the department's revocation of Precision Title Insurance Agency's title license and Glen seconded the motion. The vote was unanimous in its favor.
- Perri asked that a member of the Commission sign the order. Darwin agreed to sign it that day and FedEx it to the department.

X. **Adjourned:** 8:50 p.m.

XI. **Next Meeting:** Monday, January 8, 2007, 8:30 a.m., Room 5112

Next Meetings

8:30 a.m.

January 8, 2007 - Rm5112	July 11, 2007
February 14, 2007	August 8, 2007
March 14, 2007	September 12, 2007
April 11, 2007	October 10, 2007
May 9, 2007	November 14, 2007
June 13, 2007	December 12, 2007